

**Mercer University**

**Stetson School of Business and Economics**

FALL 2007  
Stetson Hall Room 265

ECN 441 (.001 & .3M1): International Economics  
Thursday 5:00 – 7:40PM

SEAN MULHOLLAND  
mulholland\_s@mercer.edu

*The Stetson School of Business and Economics (SSBE) promotes the advancement and integration of quality business education and practice. In support of Mercer University’s mission, the School provides undergraduate and graduate programs that are designed to enable, enhance, and expand professional careers, civic responsibility, and lifelong learning.*

Text: Robert J Carbaugh, *International Economics*. 11<sup>th</sup> Edition

Course Description: This course seeks to enhance your understanding of the *Gains From Trade* by discussing and analyzing the many complexities that often underlie these gains. Throughout are semester long adventure, we will address many issues such as trade restrictions, trade agreements, and international monetary relations and their relationship with jobs, income equality, the environment, and others. At the end of the semester we will hopefully achieve the following:

- Objectives:
1. Develop an understanding of theories of trade in an open economy;
  2. Discuss the different policy options available to policymakers trying to manage national and international economies;
  3. Examine the structure and role of exchange rates and the balance of payments in stabilizing the international economy
  4. Explain why global macroeconomic policy is relevant for those of us with far more local concerns.

Prerequisites: ECN 150 & ECN 151 or consent of instructor

Office Hours: You are encouraged to ask questions during and after class. If you want to speak with me at length or need assistance, I am available in my office (Stetson Hall 232) during my office hours (M: 7:40-8:15PM & T: 2-3:30PM) and by appointment. Set up an appointment by calling (478.301.2836) or emailing (preferred) me. I will work around your schedule.

Celebrations of Learning: There will be three in-term Celebrations of Learning and one Ultimate Celebration of Learning. The weights are as follows:

CELEBRATIONS OF LEARNING WEIGHTS:

Celebration of Learning Number 1	15%
Celebration of Learning Number 2	25%
Celebration of Learning Number 3	25%
Ultimate Celebration of Learning	35%

Celebrations of Learning: These Celebrations will consist of multiple-choice, short answer, and essay questions. The Ultimate Celebration will be cumulative and comprehensive, with emphasis on the material presented after the previous Celebration.

Grading: Academic regulations and procedures as found in the *Mercer University Catalog* govern all grading and academic policies. Because each class and assignment is unique, the grading scale may vary. Below is a rough idea of the expected scale:

85 - 100 = As      70 – 84 = Bs      55 – 69 = Cs      45 – 54 = Ds      < 45 = Fs

The top five-point portion of each letter grade interval (three-point for Ds) will be given a plus. The actual grading scale will be determined at the end of the semester.

Grade Appeals: Any course grade dispute must be initiated in accordance with University and School policies.

Attendance: If I plan to give a worthless lecture, I will cancel class. Attendance is not required, though highly recommended. If you are consistently absent from class without sufficient reason, you sacrifice your office hours privileges. Initially, I will take role as an inexpensive way to learn your names. If I am late, please wait 10 minutes before leaving the classroom. Please switch all phones and pagers to vibrate. If you are late, minimize your disturbance.

Students with Disabilities: As a Faculty member at Mercer University I will make every reasonable effort to accommodate the unique and special needs of students with respect to speech, hearing, vision, seating, or other possible disabilities. Students with a documented disability should inform me at the close of the first class meeting. I will refer you to the office of Student Support Services (SSS) for consultation regarding evaluation, documentation of your disability, and recommendations for accommodation, if needed. Students will receive from SSS the *Faculty Accommodation Form*. On this form SSS will identify reasonable accommodations for this class. The form must be signed by me and then returned to SSS. To take full advantage of disability services, it is recommended that students contact the Office of Student Support Services, immediately. The office is located on the third floor of the Connell Student Center. For further information please contact Carole Burrowbridge, Disability Services Coordinator, at 301-2778 or visit the website at [http://www.mercer.edu/stu\\_support/swd.htm](http://www.mercer.edu/stu_support/swd.htm).

**Mercer University**

**Stetson School of Business and Economics**

FALL 2007  
Stetson Hall Room 265

ECN 441 (.001 & .3M1): International Economics  
Thursday 5:00 – 7:40PM

SEAN MULHOLLAND  
mulholland\_s@mercer.edu

Academic Integrity: Academic dishonesty will be treated per the stated regulations. All suspected violations of the University Honor Code will be forwarded to the Honor Council. It is your responsibility to ensure that you are not in conflict with the stated regulations.

I reserve the right to make adjustments to the syllabus at any time during the course.

**NOTE 1:** All chapter numbers refer to Chapters in Carbaugh.

**NOTE 2:** Reading assignments may be changed at any time. I will announce any changes in class or via email.

**NOTE 3:** Celebrations of Learning dates are shown in boldface, thus: **Sep. 20, Oct. 25, and Nov. 15**

Week	Readings	Topics
23-Aug	1,2	Introduction, Background, Comparative Advantage
30-Aug	2	Ricardian Model; Comparative Advantage; <i>Commanding Heights (Episode 1-A)</i> ;
6-Sep	3	Factor Endowment Theory, Heckscher-Ohlin, <i>Commanding Heights (Episode 1-B)</i>
13-Sep	4	Factor Endowment Theory, Heckscher-Ohlin, Part 2, The Product Cycle; Review
20-Sep	<b>1-4; Heights1</b>	<b>CELEBRATION 1</b>
27-Sep	5	Tariffs: Small Country & Large Country; Political Economy <b>(International Trade Experiment: Do Not Arrive Late)</b>
4-Oct	6	Quotas; Non-Tariff Barriers to Trade
11-Oct	7	Trade Regulations; <i>WTO</i> ; <i>Commanding Heights (Episode 2-A)</i> ;
18-Oct	8,9,(Migration in 10)	Trade Policy, Regional Agreements and Immigration, <i>Commanding Heights (Episode 2-B)</i>
25-Oct	<b>All to Date</b>	<b>CELEBRATION 2</b>
1-Nov	11	Balance of Payments
8-Nov	12, 13	Exchange Rate Regimes; Long Run & Short Run; PPP; Hamburgernomics <b>(Purchasing Power Parity Experiment: Do Not Arrive Late)</b>
15-Nov	<b>All to Date</b>	<b>CELEBRATION 3</b>
22-Nov		<b>THANKSGIVING BREAK (NO CLASS)</b>
29-Nov	13, 14	Exchange Rate Regimes; Long & Short Run; PPP; <i>Commanding Heights (Episode 3-A)</i>
6-Dec	14	Balance of Payments Adjustment & Exchange Rate Adj., <i>Commanding Heights (Episode 3-B)</i> ;
13-Dec	<b>ALL TO DATE</b>	<b>ULTIMATE CELEBRATION OF LEARNING (Monday, Dec. 13, 2007, 5pm-7:40pm)</b>