

**From: A Guide to Economics at Furman University, 2005-2006**

**Earnings and Graduate Test Score Rankings by Major**

	Composite <sup>A</sup>	Annual Earnings <sup>B</sup>		GMAT <sup>C</sup>		LSAT <sup>D</sup>		GRE Combined <sup>E</sup>	
	Rank	Median	Rank	Mean	Rank	Mean	Rank	Mean	Rank
Physics	1	\$50,442	3	615	1	157.6	1	1903	1
Mathematics	2	\$50,532	2	552	8	157.6	1	1848	2
<b>Economics</b>	3	<b>\$48,071</b>	<b>4</b>	<b>557</b>	<b>6</b>	<b>155.3</b>	<b>4</b>	<b>1816</b>	<b>3</b>
Engineering	4	\$51,623	1	583	2	152.7	9	1776	6
Chemistry	5	\$47,896	5	570	4	154.5	5	1766	7
Philosophy	6	\$29,693	17	582	3	156.0	3	1812	4
Comp. Sci.	7	\$44,916	7	551	9	152.0	11	1777	5
History	8	\$38,272	14	562	5	154.0	6	1655	11
Biology	9	\$39,648	12	551	9	153.6	8	1693	9
English	10	\$37,614	15	557	6	153.7	7	1662	10
Finance	11	\$43,047	8	532	12	152.2	10	1705	8
Accounting	12	\$47,793	6	518	14	151.8	13	1535	14
Psychology	13	\$40,660	11	527	13	151.9	12	1537	13
Political Sci.	14	\$35,517	16	539	11	151.6	14	1649	12
Management	15	\$43,047	8	489	16	149.4	16	1480	16
Marketing	16	\$43,047	8	485	17	150.0	15	1480	16
Sociology	17	\$38,785	13	507	15	149.3	17	1528	15

<sup>A</sup> The Composite Rank is computed by taking the average of the other four rankings.

<sup>B</sup> Median earnings by college major in 1993. Source: "Earnings of College Graduates, 1993," Daniel Hecker, Monthly Labor Review, December 1995.

<sup>C</sup> Mean 1998-99 Graduate Management Admissions Test score by major. GMAT scores range from 200 to 800. Source: "Profile of GMAT Candidates," Graduate Management Admissions Council, 1999. Students entering the MBA programs at Northwestern and the University of Florida average 685 and 610 on the GMAT respectively. The average GMAT score of entering students at the University of South Florida and Stetson University is 548 and 540 respectively. And students entering into Florida International University's night MBA program average 550 on the GMAT.

<sup>D</sup> Mean 1994-95 Law School Admission Test score by major. LSAT scores range from 120 to 180. Source: "LSAT Scores of Economics Majors," Michael Nieswiadomy, Journal of Economic Education, Fall 1998. Seventy-five percent of all students admitted to Georgetown law school score 163 or better on the LSAT. At the University of Florida, seventy-five percent of all students admitted score 152 or higher on the LSAT. At Stetson and St. Thomas law schools, seventy-five percent of all admitted students score at least 148 and 144 on the LSAT respectively.

<sup>E</sup> Mean 1996-99 Graduate Record Examinations score by intended graduate area of study. GRE combined scores range from 600 to 1800. Source: "Guide to the Use of Scores," Educational Testing Service, 2000.